

~~(A.C. met)~~ 10/15/53 (B) - 9:00

10:00, 12:00, 2:00
C.M.C., C.R.C., C.R.C.
S.E.C., S.E.C., S.E.C.

153

Significant discussion on budget, +
question of borrowing money (say 100,000).

* 635 - Euclid, O.

newly developed retail proposal.

✓ Approve the plan start late in 1954.

✓ Review budget.

Lansing, Mich - Grandin Shopping Ctr. (J.G.C.)
(Ap 76698-50)

Westmount Shopping Ctr.
Edmonton, Alta.

Take this.

187 Wausau, Wis

Court house prop-store

Take it

10446 Quincy, Mass.

Net income is 2% of last 2 yrs (abt \$1000 abt 33), but sales
\$10,000 in 1952.

Due rents for 3 bays yet.

* 228/1711 - New London, Conn. (A.C.E.)

* 305 Winnipeg, Man.

Sheridan, Ont / Jones & Wilson (B)

New store - approve latest cost. Original cost, cost 148M; new cost,
cost 152 M; man, cost 2000.
Net abt 1000 sq ft. abt prof 10%, - 1000 min rent, 5% sales.

(S.A.C. met) 10/15/53 (B) - 1:30 - 3:30
(Budget)
Racine, Wis (J.G.C.)

10:00, 12:00, 2:00, C.R.C., R.C.T.,
2:20, E.R.C., W.C., 3:00, 3:30, 4:00,
4:30, 5:00, 5:30, 6:00, 6:30, 7:00,
7:30, 8:00, 8:30, 9:00, 9:30, 10:00
(Budget) (Budget) (Budget)

13

Madison, Wis. - (J.G.C.)

new shopping cte. on W. side of road.

✓ No interest shown

* 556 Phila. - (J.E.M.)

Property N. of us (old theater) is now vacant. (65' frontage) (Prop)

Took sold at auction next Sun., 10/13.

Our store has been doing well in sales + profit.

7.00% was fourth best now; percent of business.

Big discussion on this one.

Pass this one.

* 398 Lebanon, Pa. (ab. 25,000 sq ft)

✓ Not interested in theater property

Take Success Shopping Ctr, Long Island, N.Y. (A.C.E.)
across st from Harry Frazee place.

* 15000 sq ft min - vs. 10000 sq ft

80' x 175' for us (ab. 10,000 sq ft)

1700 car parking

Success Shopping center (Long Island); doing very well.
Appraisal of 150 M has been made for this.

There is a big store, 1 floor, on a 3% rental basis room
for a 100' store here, except prof for infants. - H.C.T. (degree)

Take (half) this. - w/f for 23 stores.

North York - Canada

? of buying parking lot, \$25,000.

No.

* 399 Burlington, Vt. (L.D.W.)

The most prominent place. The new place - L. 2.2.

Cost approx to be abt 150,000. (but we will abt 7.00% or 8.00%
9.00% (or 10.00%) to acquire)